

## Gwo Lian Celebrates 55th Years of **Prosperity and Expects to Reach a New Height**

Innovation, Heritage, Sustainability to Achieve Fastener Industry Upgrade and ESG-Driven Mission











Gwo Lian Machinery is not big but critical. From its workers to engineers, they all adhere to the spirit of "becoming a respected craftsman" in the future, which is also an internal declaration of Gwo Lian. Furthermore, the expectation for people to change their stereotype of the machinery industry and consider it "a driver of industry upgrade and value innovation" is also one of the reasons that the 55th anniversary event was given. Gwo Lian would especially like to thank all supporters on its road to success and hope that they can continue to give support and become Gwo Lian's strong backup and motivation to go forward.

The event had shown quite active participation since the registration was open. The number of participants rose from the initial 550 to more than 700, not to mention those calling to confirm participation after the registration had been closed. The total number of guests from Taipei, other cities, and abroad was even over 300. "I'd like to express my sincere apology to all if anything was not arranged properly during the event and thank you all for your tolerance and understanding," said President Ahung Chen.

The guests attending the event included political/commercial/ academic/art/hospital leaders, public interest groups, fasteners/ electronics/aerospace/hi-tech and other industries' presidents, Business Weekly CEO, MISA, principals, professors, EMBA societies, and many other prominent figures (such as Director-General Tai-Hsiang Liao of Kaohsiung Economic Development Bureau, TIFI Vice Chairman Ann Hong and Supervisory Board Convener Simon Lin, TFTA Founder James Su and Honorary Former Chairmen Kosky Yen/Jim C.N. Chen/William Liao, Yieh Hsing Enterprise President Lin-Maw Wu, and MIRDC Chairman Ren-Yi Lin), clearly demonstrating Gwo Lian's long-term dedication to the industries and President Chen's wide and good personal connections.

"I'd attribute the perfect closure of the event to all guests on that day," Gwo Lian President Chen said humbly.

On the same day, Gwo Lian and PwC Taiwan signed a cooperation agreement for the implementation of German SAP ERP system, looking forward to a higher level of corporate governance and digital transformation. President Chen, who humbly dares not to be called a Buddhist but is a follower of Buddhism, has been trained by his parents (Gwo Lian's founders) since he was a child and had an education for spiritual purification like Nalandabodhi Asia, as a result, he also donated NT\$1.18 million to a Buddhist Institute in Hsinchu. In addition, Afnor Taiwan (one of the founders of ISO) also presented to President Chen a certificate to certify his excellent strategic management in



With the 55th anniversary thanksgiving dinner, Gwo Lian hopes to do something special, not to sing the praises of something special, but to do something special with a normal heart and follow the altruistic spirit of the founders to give back to customers, colleagues and related supply chains. In addition to allowing industry professionals to get together, Gwo Lian also hopes to facilitate cross-industry exchanges and use this banquet to throw a brick to attract jade and call more attendees to support people and groups loving this land and making contributions, such as Lifeline Association of Kaohsiung, Bremer String Orchestra, MISA, Afnor, Artist BaiYu, Koji Pottery Artist Jung Wu, Artist Hsi-Chun Lin, Southern Taiwan Pops Orchestra Head Shu-Yuan Tsai and Director-General Jung-Hsiu Lu, etc.

The performance of Bremer String Orchestra

Chief Sustainability Officer K.D. Tseng of WPG Holdings said: "It's not easy for a company established 55 years ago to grow continuously. President Chen has been very serious and active in learning lots of things that should be learned for the sustainable development of a company. I believe his leadership will definitely make Gwo Lian stronger, and I wish Gwo Lian 100 years of prosperity."

Executive Director Chaney Ho of Advantech said: "According to statistics, there are about 25,320 companies with a history of a century in Japan, while there are only 200-500 in Taiwan. Currently, there are about 1,000 companies in Taiwan with a history of more than 55 years, and Gwo Lian is among them. President Chen is my first student in MISA. I wish continuous success to Gwo Lian celebrating its 55th anniversary under President Chen's leadership, and I hope that Gwo Lian will take 100 years as the goal of sustainable development in the future."

Minister of Labor Ming-Chun Hsu said: "In the past few years, the global environment has faced great changes, but Gwo Lian sees the future trend and begins developing smart machinery to solve labor shortages, activates digital transformation, and strives to research and develop more environmentally-friendly but also efficient and ESG-driven machine models. Gwo Lian is definitely the best example of achieving a win-win in economic development and environmental protection."

Kaohsiung City Deputy Mayor Da-Sheng Luo said: "Gwo Lian emphasizes sustainable innovation and has continued to grow its sales and profits despite the epidemic. Quality has always been its highest guiding principle, which has enabled it to create world-class machinery products. In addition, Gwo Lian focuses on the integration of proactive technology and has invested over NT\$200 million in Luchubased Kaohsiung Science Park to develop related digital wire drawing machines. In terms of ESG and net zero carbon emission, Gwo Lian has also developed related machines to minimize the damage of the industry to the environment, hoping to give the next generation a clean environment and fulfill the business mission. In the face of future challenges, Gwo Lian insists on high quality, high added value, and high value created by net zero to turn crises into business opportunities."

Tong Ming President Ching Tung Tsai said: "I have been friends with President Chen and his father for over 40 years and have learned a lot from the legacy they have passed down through the generations. There must be a reason for the 55 years of prosperity of the company. President Chen's filial piety is also one of the reasons for the success of Gwo Lian's business. President Chen's thanks to his mother on his knees in a crowd of over 700 people is also an important spirit in Chinese traditional culture. In addition, President Chen is very good at learning and sharing, combining business and practice, and constantly realizing the value of life, which is not only worthy of recognition and blessing, but also can lead Gwo Lian to innovation and sustainable development."

TAMI Chairman Larry Wei said: "President Chen is really serious about his business and continues to follow the spirit of ESG by introducing smart manufacturing in accordance with the requirements of the times. I wish that Gwo Lian will go up to the next level, its quality and profit will get better, and its machinery will be more advanced and can be marketed all over the world."

President Chen said: "On behalf of Gwo Lian, I'd like to thank you all for accompanying us for the past 55 years. Because of you, we can have this humble achievement. Looking ahead, we see that the international supply chain has undergone radical changes. Gwo Lian recognizes the ESG concept and has a strong sense of mission for the development of Taiwan industries. Therefore, we regard environmental protection, social responsibility and corporate governance as our core values and invest more resources in them. We hope we can go to the next level and move towards the goal of being an outstanding 100-year enterprise, and make more contributions to Taiwan's industry."

Gwo Lian has thus far received international certifications from D&B, ISO9001, and CE. Its self-developed wire processing methods and machinery have also acquired patents in Taiwan, Japan, and EU. Its products have been successfully marketed in nearly 50 countries and have received high customer satisfaction and reviews industry-wide.

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