

# Fastener Trade Statistics and Analysis of Southern Europe

## Overlook of Southern European Countries

Southern Europe consists of 11 countries, which include the following countries with the characteristics as below:

### Top Countries in the Fastener Field

In terms of fastener trade, Italy was the biggest country in this region with the total trade value of USD 3,486,286,000 (62.6% export Vs. 37.8% import) in 2021. It has also the biggest economy in this region and its GDP in 2021 was USD 2,058.3 billion.

In terms of fastener trade, Spain was the second biggest country in this region with the total trade value of USD 1,436,664,000 (43.1% export Vs. 56.9% import) in 2021. It has also the second biggest economy in this region and its GDP was USD 1,435.6 billion.

The third biggest country in the fastener sector was Turkey. Its trade value was USD 1,185,119,000 (54.5% export Vs. 45.5% import) in 2021. On the other hand, its GDP was USD 692.4 billion, making Turkey ranked the third biggest economy in southern Europe.

### Middle Level Countries in the Fastener Field

The fourth biggest fastener trader in the South of Europe was Portugal. Its fastener trade value was USD 298,824,000 (23.6% export Vs. 76.4% import) in 2021. The GDP of Portugal was USD 251.9 billion, making it the fourth place of the biggest economy in this region.

Slovenia was ranked in the fifth place of the biggest fastener trader in the Southern Europe region. Its trade value was USD 237,761,000 (46.7% export Vs. 53.3% import) in 2021. Its GDP was USD 63.6 billion in 2021, making it ranked the seventh biggest economy in this region.

Croatia was the 6th biggest fastener trader in the region with the total trade value of USD 102,168,000 (47.1% export Vs. 52.9% import) in 2021. Its GDP was USD 69.5 billion, which made it the sixth biggest economy in this region.

Bosnia and Herzegovina was the seventh biggest fastener trader and the eighth biggest economy in this region in 2021. Its fastener trade value was USD 95,322,000 (67.6% export Vs. 32.4% import) in 2021 and its GDP value was USD 23.4 billion.

### Low Level Countries in the Fastener Field

In terms of fastener trade, Greece was the eighth biggest country in this region with the total trade value of USD 64,455 (7.9% export Vs. 92.1% import) in 2021. It had also the fifth biggest economy in this region and its GDP in 2021 was 222.8 billion.

In terms of fastener trade, North Macedonia was the ninth biggest country in this region with the total trade of USD 13,446,000 (10.6% export Vs. 89.4% import) in 2021. It had also the tenth biggest economy in this region and its GDP in 2021 was USD 14.2 billion.

Albania was the tenth biggest fastener trader in 2020 (there is no new statistics for Albania in this sector) and the ninth biggest economy in this region in 2021. Its fastener trade value was USD 6,287,000 (0.3% export Vs. 99.7% import) and its GDP value was USD 17.9 billion.

Montenegro was the eleventh biggest fastener trader and the eleventh biggest economy in this region in 2021. Its fastener trade value was USD 3,686,000 (0.6% export Vs. 99.4% import) and its GDP value was USD 6.0 billion.



# Trend of the Fastener Industry in Southern Europe

(Notes: Numbers in tables are in thousand USD)

## Italy

Table 1 shows Italian fastener export to the world from July 2021 to June 2022. Italy exported on average more than USD 185 million fasteners per month, which means that the yearly fastener export may be increased from USD 2,168 million in 2021 to around USD 2,220 million in 2022.

Table 2 shows Italian fastener import from the world from July 2021 to June 2022. Italy imported on average more than USD 117.8 million fasteners per month, which means that the yearly fastener import may be increased from USD 1,319 million in 2021 to around USD 1,415 million in 2022.

## Spain

Table 3 shows Spanish fastener export to the world from August 2021 to July 2022. Spain exported on average more than USD 51.5 million fasteners per month, which means that its exported fasteners in 2022 may not change a lot from USD 619 million recorded in 2021.

Table 4 shows Spanish fastener import from the world. Spain imported on average more than USD 77.2 million fasteners per month, which means that its fastener import may increase from USD 817.2 million in 2021 to around USD 926 million in 2022.

## Turkey

Table 5 shows Turkish fastener export to the world from August 2021 to July 2022. Turkey exported on average more than USD 62.7 million fasteners per month, which means that its fastener export may increase from USD 645.8 million in 2021 to USD 753 million in 2022.

Table 6 shows Turkish fastener import from the world from August 2021 to July 2022. Turkey imported on average more than USD 48.7 million fasteners per month, which means that its fastener import may increase from USD 539.3 million in 2021 to around USD 585 million in 2022.

## Last Word

The war in Ukraine risks upending southern Europe's economic recovery. Higher energy prices and trade disruptions could destabilise Southern EU firms already weakened by the pandemic. Real economic growth in the Southern European Union is now expected to fall below 3% in 2022, down from the 4% estimated by the European Commission before the war. A recession could happen, and further trade disruptions or increased economic sanctions would increase the risk for the Southern European economy. But as the statistics show, countries with better condition in their fasteners industry have better economic conditions. ■

Table 1. Italian Fastener Export to the World

Importers	Jul. 2021	Aug. 2021	Sep. 2021	Oct. 2021	Nov. 2021	Dec. 2021
World	193,997	130,229	189,951	172,395	190,211	145,488
Growth		-33%	46%	-9%	10%	-24%
Importers	Jan. 2022	Feb. 2022	Mar. 2022	Apr. 2022	May 2022	Jun. 2022
World	178,740	196,538	222,037	188,051	215,067	206,435
Growth	23%	10%	13%	-15%	14%	-4%

Germany bought 29% of Italy's exported fasteners, France purchased 14%, and the share of other countries was 57%.

Table 2. Italian Fastener Import from the world

Exporters	Jul. 2021	Aug. 2021	Sep. 2021	Oct. 2021	Nov. 2021	Dec. 2021
World	106,942	90,236	132,709	110,410	112,699	121,430
Growth		-16%	47%	-17%	2%	8%
Exporters	Jan. 2022	Feb. 2022	Mar. 2022	Apr. 2022	May 2022	Jun. 2022
World	115,468	132,621	136,451	107,694	122,451	125,484
Growth	-5%	15%	3%	-21%	14%	2%

Italy imported 29% of its fasteners from Germany, imported 23% from China, and the remaining 48% from other countries.

Table 3. Spanish Fastener Export to the World

Importers	Aug. 2021	Sep. 2021	Oct. 2021	Nov. 2021	Dec. 2021	Jan. 2022
World	41,687	53,533	49,795	50,342	37,524	57,928
Growth		28%	-7%	1%	-25%	54%
Importers	Feb. 2022	Mar. 2022	Apr. 2022	May 2022	Jun. 2022	Jul. 2022
World	53,089	58,393	51,905	59,753	57,123	47,156
Growth	-8%	10%	-11%	15%	-4%	-17%

Germany bought 19% of Spanish exported fasteners, France purchased 16%, and the share of other countries was 65%.

Table 4. Spanish Fastener Import from the world

Exporters	Aug. 2021	Sep. 2021	Oct. 2021	Nov. 2021	Dec. 2021	Jan. 2022
World	56,443	75,852	62,981	78,413	68,029	85,385
Growth		34%	-17%	25%	-13%	26%
Exporters	Feb. 2022	Mar. 2022	Apr. 2022	May 2022	Jun. 2022	Jul. 2022
World	82,479	79,699	78,353	89,397	83,063	86,138
Growth	-3%	-3%	-2%	-12%	8%	-4%

Spain imported 21.3% of fasteners from Germany, 20.5% from France, 15.8% from China, and the share of other countries was 42.4%.

Table 5. Turkish Fastener Export to the World

Importers	Aug. 2021	Sep. 2021	Oct. 2021	Nov. 2021	Dec. 2021	Jan. 2022
World	53,872	61,524	58,361	57,263	60,331	57,682
Growth		14%	-5%	-2%	5%	-4%
Importers	Feb. 2022	Mar. 2022	Apr. 2022	May 2022	Jun. 2022	Jul. 2022
World	65,327	73,322	76,806	57,372	72,484	58,403
Growth	13%	12%	5%	-25%	26%	-19%

Germany bought 36% of Turkish exported fasteners, and the share of other countries was 64%.

Table 6. Turkish Fastener Import from the world

Exporters	Aug. 2021	Sep. 2021	Oct. 2021	Nov. 2021	Dec. 2021	Jan. 2022
World	44,226	47,053	42,478	48,020	51,442	46,155
Growth		6%	-10%	13%	7%	-10%
Exporters	Feb. 2022	Mar. 2022	Apr. 2022	May 2022	Jun. 2022	Jul. 2022
World	47,854	57,279	51,214	46,032	54,612	48,060
Growth	4%	20%	-11%	-10%	19%	-12%

Turkey imported 19% of its fasteners from Germany, 17% from China, 11% from USA, 12% from Italy and the share of other countries was 41%.

