



## Taiwan Industrial Fasteners Institute

# Chairman Tu-Chin Tsai: Industrial Upgrade and Intelligent Manufacturing Can Create a Better Future for Taiwan Fastener Industry

by Naiwen Chang, *Fastener World*

On December 13th, 2019, Taiwan Industrial Fasteners Institute (TIFI) held its annual members conference at the Grand Hi-Lai Hotel in Kaohsiung (Taiwan), which was enthusiastically attended by TIFI members. During the event, Chairman Tu-Chin Tsai said, “The current fastener industry of Taiwan was influenced by regional trade disputes among different countries and escalating geopolitical risks. In addition, the global weakening market is also causing several countries to build up their own trade barriers. It is forecast that such a scenario will not appear any positive change until the 2nd quarter of 2020.”

In 2019 TIFI held many activities for Taiwanese fastener manufacturers and was quite active in facilitating exchange with overseas markets for promoting industrial upgrade.

TIFI also collaborates with Taiwan Fasteners Industry Technology Development Association (TFITDA) and signed a memorandum of understanding (MoU) for establishing the “Smart Fastener Manufacturing Industrial Technology Alliance” with TFITDA in order to cultivate more fastener talents, facilitate technology exchange, and promote the soft power of Taiwan fastener industry.

On the other hand, TIFI also invited vice director of the molds/dies and precision processing division of MIRDC, Mr. Chia-Ming Chan, to give a speech on the Transformation and Upgrade to Smart Fastener Manufacturing, which did make all the guests in attendance learn a lot.



★  
*Chairman  
Tu-Chin Tsai*



★ *TIFI members grabbed opportunities to reinforce rapport with industrial partners.*

