Taiwanese Fastener & Wire Supplier Rankings 2014

275 FOCUS

compiled by the editorial dept. of Fastener World

Top Manufacturing Rankings	Company	Revenue (NTD 0.1bn)	Revenue Growth	Net Profit (NTD 0.1bn)	Gross Profit Margin	Industry Category
14	China Steel Structure Co., Ltd.	3,478.29	-2.93	159.81	4.59	Iron & Steel, Wire
85	Brighton-Best International, Inc.	386.09	-3.57	2.22	0.57	Fasteners (reinvestment)
293	Tycoons Group Enterprise Co., Ltd.	101.45	-4.96	-3.36	-3.31	Fasteners, Wire
342	Chun Yu Works & Co., Ltd.	83.97	-3.96	1.42	1.69	Fasteners, Wire
344	Tycoons Worldwide Group (Thailand) Public Co., Ltd.	83.68	-2.50	-5.27	-6.30	Fasteners, Wire
393	Boltun Corporation	70.82	14.82	6.21	8.77	Fasteners
415	San Shing Fastech Corp.	64.51	23.49	9.17	14.21	Fasteners
424	Tong Ming Enterprise Co., Ltd	62.24	9.37	2.37	3.81	Fasteners
445	Quintain Steel Co., Ltd.	58.86	-5.70	-1.21	-2.06	Wire
511	New Best Wire Industrial Co. Ltd.	49.75	15.40	1.61	3.24	Wire
558	Kuang Metal Industrial Co., Ltd.	44.33	-7.41	N.A.	-	Wire
610	QST International Corp.	39.37	4.74	2.27	5.77	Fasteners
648	Lu Chu Shin Yee Works Co., Ltd.	36.25	-2.79	2.47	6.81	Fasteners, Wire Rod
654	Jinn Her Enterprise Co., Ltd.	35.63	-0.81	N.A.	-	Fasteners
711	Tong Hwei Enterprise Co., Ltd.	31.83	-6.16	N.A.	-	Fasteners
766	Yuang Hsian Metal Industrial Corp.	28.41	-2.03	N.A.	-	Wire
813	Rodex Fasteners Corp.	26.29	12.78	0.98	3.73	Fasteners
871	Jau Yeou Industry Co., Ltd.	23.70	1.63	N.A.	-	Fasteners
1032	Interactive Corporation	17.84	-9.12	N.A.	-	Wire
1140	Min Hwei Enterprise Co., Ltd.	15.00	-1.96	N.A.	-	Fasteners
1234	Fwu Kuang Enterprises Co., Ltd.	12.82	-17.24	0.05	0.39	Fasteners
1241	Ying Ming Industry Co., Ltd.	12.66	-2.54	0.84	6.64	Fasteners
1290	Thread Industrial Co., Ltd.	11.63	9.92	N.A.	-	Fasteners
1302	Sheh Fung Screws Co., Ltd.	11.41	-9.66	0.78	6.84	Fasteners
1345	National Aerospace Fasteners Corp.	10.64	-15.08	1.11	10.43	Fasteners
1348	Sumeeko Ind. Co., Ltd.	10.63	8.69	1.73	16.27	Fasteners

Note: Gross profit margin= (Net profit/Revenue) x 100%

Source: Common Wealth Magazine issue #547 "Top 2000 Taiwanese Manufacturers in 2014"

"Top manufacturing ranking" means all the Taiwanese manufacturing rankings. N.A. : data not available

- : without sufficient data for calculation

Compared to the previous top Taiwanese manufacturing rankings in 2013 (see Fastener World Magazine Issue no. 141), the table above shows that the revenue of most Taiwanese fastener & wire suppliers in 2013 slipped but on the contrary the net profit increased. The overall rankings did not change a lot with most of them landing at 293rd-1345th places, similar to the result last year.

Prospect

To view the rankings above, Taiwanese fastener industry seems not quite outstanding in the entire manufacturing. However, it represents the second largest market share in the world, as a tiny screw that quietly supports Taiwanese economy. High-tech industries are usually the focus of Taiwanese society, but other fastener industries (mostly SMEs) that lack governmental support and face antidumping duties also show their competitiveness in the global market, which can be mainly attributed to the efforts the enterprises made in creating their advantages as well as their fearless investment in R&D of high-quality products with added value to defy the competition of low-cost and low value-added products from China and Southeast Asia to maintain self-competitiveness.

Even so, Taiwanese suppliers cannot be too complacent with what they have achieved. According to statistics, the average unit prices of fasteners imported from Japan, Switzerland, and Taiwan are USD10, USD16, and USD3, respectively, so Taiwanese suppliers still have a long way to go for high added value. For example, the entry barrier for manufacturing automotive and aerospace fasteners is comparatively high, it thus creates a large gap in levels of high added values, which can drag countries without such high-end technology far behind and is the niche and advantage of Taiwanese suppliers. Should Taiwanese suppliers try hard on such a niche and utilize specialties to cultivate competitiveness, Taiwanese fastener industry can definitely see a sustainable bright future.