# **5**□□□□ 浙江瑞昭科技 龙腾崛起的高品质汽车件

**Zhejiang Ruizhao Technology** 

**Rising Dragon of High Quality Automotive Fasteners** 

Ruizhao Technology is a group of companies developing and manufacturing more than 3,000 types of standard and non-standard automotive fasteners, with an area of 38,880 square meters and multiple production bases. They employ about 166 people (including 24 people in R&D) and has total assets of RMB 155 million. Last year's turnover reached RMB 400 million, of which exports accounted for 20%. They entered the automotive market in 1996, supplying seat belt bolts, cylinder head screws, transmission parts, bolts, studs, screws, nuts, washers, retaining rings, rivets, pins, keys, plugs, grease nipples, clamps, snaps, seals, safety valves, CNC precision parts, more than 1,000 kinds of non-metallic automobiles fasteners, and many models of new energy vehicle fasteners that can be matched in bulk.

## **Excellent Conditions to Provide Competitive Edge for Global Customers**

They are good at developing new products. With just a sample or drawing, they can do analysis, production and quality control on point. They have a full range of products and can provide manufacturers with one-stop service immediately, including raw material procurement, product development, cold heading, CNC machining, thread processing, hole drilling, slot milling, grinding, heat treatment, zinc and aluminum coating treatment, optical sorting, quality inspection, round check, laboratory check, packaging, and logistics. They control product quality starting from the source, and each manufacturing step has an inspection guideline. They save the cost of the control program and are moving towards the 50ppm goal. For the European market, they also offer a preferential tariff of 39.6%.

## **High-tech Enterprise with Multiple Certificates**

They have passed ISO19001, IATF 16949:2016 quality system certification, ISO14001:2015 environmental management system certification and ISO45001:2018 occupational health and safety management system certification, and were awarded "Made in Zhejiang" and "National High-Tech Enterprise" in 2022. The trend of new energy vehicles is strong, and they have been paying attention to the fastener demand. Whether it is standard or nonstandard new product development, they will absolutely provide 300 samples (the number of samples depends on product characteristics) plus PPAP LEVEL 3 files to customers before mass production. It is for customers to confirm that the sample and PPAP files are correct before notifying Ruizhao Technology for mass production. In the face of the upcoming EU carbon tax, they are actively going for zero carbon emission. The production of fasteners during cold heading generates oil fumes, and the heat treatment line generates waste oil, waste water, waste gas, and waste from the zinc and aluminum coating line. In addition to waste separation, they also use purification equipment to improve the working environment in the workshop regardless of the cost. They reuse waste oil and waste water through purification loop to achieve environment protection.

## Looking to Go Public on Stock Exchange

Their foreign trade team continues to grow, providing quality automotive fasteners and year-round after-sales to major global automakers, doubling their export value and paving the way to public trading on stock exchange. Looking ahead to the second half of 2023, they hope for steady growth in global economy, a rise in demand, and world peace while supporting the drive for global economy recovery.







