

The fastener industry continues to march forward every year through the acquisition of certificates, building new plants, attending exhibitions or participating in events held by associations. The year 1998 is, of course, no exception! Let's now look back at the glorious times of the fastener industry in 1998.

Greatest Moments to Remember: Fastener World in 1998

compiled by
Fastener World



Fastener World 30th Anniversary and Review

Taiwanese fastener industry continued to thrive and shine! Various manufacturers sought overseas investment opportunities or set up factories in China. Furthermore, in order to reorganize the companies, each manufacturer spared no effort in not only obtaining new certificate but also enhancing product quality, and in the meanwhile, proactively took part in international exhibitions to increase exposure for their businesses to the world markets, which marked the brilliant achievements of Taiwanese fastener industry.



Kwantex New Plant was Completed

In 1997, the 2nd year of Kwantex's operation, Kwantex set up a new plant, which had an area of more than 2,314 sqm. In 1998, the factory was expanded by 1652.89 sqm.

Anchor President Won the Prize of 20th Annual Model of Chinese Young Entrepreneur

Following the footsteps of Fang Sheng Screws Co., Ltd., the president of Anchor Fastener Industrial Co., Ltd. T.H. Chang was also awarded the prize in 1997.



TFTCA Elected the 5th Chairman and Board of Directors

Taiwan Fastener Trading Companies Association (TFTCA) appointed Mr. Vincent Lue as the 5th chairman of the TFTCA at the end of 1997. The association also staged the 4th Chairman Cup Bowling Game, offering good times for its members.

San Yin Acquired ISO 9002 Certification

Shan Yin Int'l Co., Ltd. obtained ISO 9002 certificate in November, 1997.



Hand-Over Ceremony of Hsieh Tung Fastener Club

The hand-over ceremony of Hsieh Tung Fastener Club's 7th and 8th chairmen was held at the end of 1997. Featured with differences from TFTCA as well as TIFI, the Club served the domestic Taiwanese fastener firms and importers. The club members valued the tight bond among one another.

Fastener World in 1998



Waynetel Co., Ltd. was Accredited to ISO 9002



Locksure Inc. Obtained ISO 9002 Certificate



San Shing Began to be Traded in OTC Market

San Shing Hardware Works Co., Ltd. passed the government's regulations in 1998 and was allowed officially to be traded over the counter. San Shing, whose nut quality received acclaims from clients and other firms, was recognized as a leading nut manufacturer in Taiwan at that time. The president of San Shing expressed his gratitude in his speech to those who provided the assistance. The gathering was simple but formal.



Fastener Industry Improvement Symposium

President of Taiwan's Industrial Fastener Institute, Mr. George Hu, held Fastener Industry Improvement Symposium incorporating "industry, government and academia".



Taiwanese Manufacturers Visited Schatz GmbH

The Taiwanese exhibitor delegation arranged by Fastener World paid a visit to Schatz GmbH in Germany during the '98 Cologne Hardware Show. The president of Schatz, Volker Schatz, received the guests in person and introduced the company thoroughly.



Anchor Won the 5th SME Innovation Research Award

In April 1998, Anchor was given the award for their "cold forming technique in expansion anchors". The year 1998 had been a prosperous year for Anchor and fastener industry indeed.



春雨(東莞)公司全廠外景
Overview of Chunyu (Dong Guan) Hardware Manufacture Co., Ltd.



Chunyu (Dong Guan) New Plant was Completed

Chun Yu Group was recognized as a time-honored and the largest listed company in Taiwan then. In April 1998, the opening ceremony was held with the attendance of global and cross-strait VIP guests, along with fastener manufacturers. The grand ceremony also suggested that Chun Yu set foot in the Chinese fastener market.



'98 Cologne Hardware Fair Held Successfully

The fair attracted 2,243 overseas companies from 52 countries to exhibit in 1998. In addition, it also drew up to 99,000 visitors (35% were foreign visitors) from 126 countries and was a well-attended show with high popularity at that time. 341 Taiwanese exhibitors participated in the fair, which made Taiwan the second-largest exhibiting country. The fastener pavilion was located in Hall 12.2 and was organized by Fastener World.



TFTCA Chairman Handing Over Ceremony

Taiwan Fastener Trading Companies Association (TFTCA) named Mr. Vincent Lue the 5th Chairman at the end of 1997, and held the handing over ceremony in April 1998. Seminars in response to the US Fastener Quality Act and the European anti-dumping issue of carbon steel were also arranged for the members.





Home Soon Enterprise Completed its Second Plant and Obtained ISO 9002 Certificate



Hwa Hsing Screw Industry Co., Ltd. was Accredited to ISO 9002



Shuenn Chang Fa Enterprise's 15th Anniversary and Completion of its Second Plant



Chuan Hong Precision Tool Co., Ltd. Received ISO 9002 Certificate

7th International Wire and Cable Trade Fair, wire 98



Chun Zu's Sales Celebration, New Machine Presentation, and Golf Invitational Tournament

The machine sales of Chun Zu Industry Co., Ltd. topped 7,000 sets in May 1998, which was an outstanding record. The new machine presentation was also held, presenting CDH-52, CDH-82 two-die and two-blow heading machine as well as CPF-056 six-die and six-blow mini parts forming machine. Nearly 400 overseas buyers and professionals in the industry attended the presentation. The 3rd Chun Zu Golf Cup, the then-biggest golf game in the fastener industry, also attracted 190 guests from home and abroad.



The 7th International Wire and Cable Trade Fair, wire 98, was the world's then-largest wire and cable machinery show, gathering 37,275 visitors from 103 countries, along with 1,045 exhibitors from 45 countries. The main feature of the show was that over half of the exhibitors were from outside Germany. Although the financial crisis resulted in decreased number of visitors from Southeast Asian countries, numerous European visitors still participated.

San Yung Celebrated 30th Anniversary and Obtained ISO 9002 Certificate



18th NIFS Columbus

The 18th NIFS Columbus held in May 1998 was not only the largest in the U.S. but also the "World's Largest Fastener Expo." It attracted 5,326 visiting professionals in the industry and 470 manufacturers from around the globe to exhibit in the show. Taiwanese companies exhibiting through Fastener World were the largest overseas exhibiting group. The total number of Taiwanese exhibitors in that year also increased from the previous year's 19 to 27.

Anchor Completed its Ningbo (China) Plant

Anchor's Ningbo Plant in China was completed in 1998. On account of international management strategy and labor costs, Anchor decided to invest USD 4 million in building the new Ningbo plant in response to the 21st century competition and challenges. The company was also certified to ISO 9002 in the same year.



2nd Member Meeting of TFTCA

TFTCA held the 2nd member meeting, as well as two seminars about the use of Internet to assist members in developing competitive edges in the industry.



Jern Yao's Forming Machine Presentation

In 1998, Jern Yao began to extend its reach to the global market. The company held a new machine presentation, showcasing two forming machines equipped with the advanced automatic control system that increased efficiency and accuracy. The presentation successfully drew many professionals in the industry to participate.



The Kingdom of Stainless Steel Screws— Tong Hwei Group

Tong Hwei Group has been quite well-known for their stainless steel screws worldwide since 1998. Chairman Mr.

Ching Tung Tsai stated in the interview with Fastener World that he had never regretted the decision he made in the past and insisted on producing the best products. Besides, he further expressed his gratitude toward his employees' effort. He believed that if one could persist, he/she would succeed.



1998 was still a prosperous year for Taiwanese fastener industry. Various manufacturers attempted to acquire international certificate and actively participated in the global exhibitions. Under the influence of political and economic changes, the manufacturers headed to China as well as Southeast Asia to set up plants, experiencing rapid growth. Nowadays, Taiwan is facing the rise of China and other emerging markets with their increasing influence on the international stage. Taiwanese manufacturers will only see a more challenging world market, and thus, it is indispensable that they develop a competitive edge to secure their position. Acquisition of patents and certifications, transformation and upgrade programs, intensification of R&D, along with proactive exploration of global market will continue to play vital roles for the Taiwanese fastener industry to reach the hundred-year milestone. ■