

Financial Reports of Fastener Companies





Japan, South Korea,
South Asia & Southeast Asia

For those who have tracked our roundup of financial report for long, it wasn't hard to find out that many public listed fastener companies around the world reported deficits in 2020. The drop was so distinct that we observed several Japanese public listed fastener companies chose not to disclose predictions for the next financial period, and explained in their reports that turbulence preceeded their ability to predict. It signified the fact that the mess of that time made the future too nebulous to get a grasp on.





Now let's turn the clock to the current time. Though unlike what it was before, the market in the third quarter this year saw a bit of vibrance, and we have gained a little more clarity into the future. Additionally, some companies have achieved profit gains and exhibited strong resilience, and this is reflected in this magazine's financial report roundup. In Japanese fastener companies, Kyowa has remained a strong growing business in the past two years, and besides, several others have predicted revenue and profit growth for the next financial period. On another note, a resilient fastener company in India is Mohindra with over 10% growth in the past two years. Perhaps in the next 12 months we will see more public listed companies back on a growth track.

Japan

(JPN)


Company	Financial Year	Revenue	Operating Profit	Ordinary Profit	Net Profit	2021 vs. 2020 Total Assets
 Amatei	2021	4,401	30	17	4	5,305 vs. 5,457
	2020	5,438	48	36	-23	
	Change (%)	-19.1	-37.9	-51.3	Not Available	
	2022 Prospect	5,100	90	70	40	
	Change (%)	+ 15.9	+ 198.3	+289.6	Not Available	
 Furusato Industries	2021	89,478	2,778	3,116	1,935	66,512 vs. 67,083
	2020	104,619	3,973	4,334	2,808	
	Change (%)	-14.5	-30.1	-28.1	-31.1	
	2022 Prospect & Change (%)	Not Available				
 KFC	2021	27,798	3,297	3,395	2,306	26,555 vs. 24,706
	2020	28,459	2,983	3,049	2,103	
	Change (%)	-2.3	+10.5	+11.3	+9.7	
	2022 Prospect	27,500	2,600	2,700	1,800	
	Change (%)	-1.1	-21.1	-20.5	-22.0	
 KYOWA	2021	8,080	552	812	571	14,452 vs. 13,163
	2020	8,109	409	538	407	
	Change (%)	-0.4	+34.8	+50.9	+40.3	
	2022 Prospect	9,600	900	980	710	
	Change (%)	+18.8	+63.0	+20.7	+24.2	






	2021	256,078	27,695	29,535	18,402	307,127 vs. 304,184
	2020	288,012	29,737	28,765	18,321	
	Change (%)	-11.1	-6.9	+2.7	+0.4	
	2022 Prospect	280,000	32,000	31,700	21,000	
	Change (%)	+9.3	+15.5	+7.3	+14.1	
 Sanko Techno	2021	17,940	1,475	1,481	1,026	17,722 vs. 17,651
	2020	18,490	1,508	1,529	1,008	
	Change (%)	-3.0	-2.2	-3.2	+1.8	
	2022 Prospect	18,350	1,520	1,520	1,020	
	Change (%)	Not Available				
	2021	73,079	2,144	2,368	1,387	68,570 vs. 65,027
	2020	78,954	2,219	2,410	1,535	
	Change (%)	-7.4	-3.4	-1.7	-9.6	
	2022 Prospect	82,000	3,000	3,200	2,000	
	Change (%)	+12.2	+39.9	+35.1	+44.1	
	2021	9,332	512	546	327	16,208 vs. 15,657
	2020	9,526	385	402	345	
	Change (%)	-2.0	+32.8	+35.5	-5.2	
	2022 Prospect	10,000	530	560	379	
	Change (%)	+7.2	+3.5	+2.5	+15.9	

S. Korea

(KRW)

Company	Financial Year	Revenue	Operating Income	2021 vs. 2020 Total Assets
 Korea Parts & Fasteners KPF	2020	334,821	2,201	378,563 vs. 412,363
	2019	376,262	16,333	
	Change (%)	-11.0	-86.5	

South Asia & Southeast Asia

Company	Financial Year	Revenue	Operating Profit	Pre-tax Profit	Net Profit	2020 vs. 2019 Total Assets
 Mohindra (INR)	2021	1,083.8	Not Available	138.0	103.8	1,060.8 vs. 951.0
	2020	1,041.7		120.9	93.6	
	Change (%)	+4.0		+14.1	+10.8	
 Sterling Tools (INR)	2021	3,581.3	Not Available	311.6	244.1	5,170.0 vs. 4,454.3
	2020	3,703.3		337.0	290.4	
	Change (%)	-3.2		-7.5	-15.9	
 Techfast (MYR)	2020	33.147	2.666	3.451	2.076	43.113 vs. 32.472
	2019	29.529	4.742	5.006	3.505	
	Change (%)	+12.3	-43.8	-31.1	-40.8	

