

Fastener World News

Compiled by Fastener World

Policy & Market Trends



Asia Industrial Fasteners Market Forecast 2020

Asia industrial fastener market is expected to reach USD 44.12 billion by 2020, according to a new study by Grand View Research, Inc. Growing automotive demand in light of increasing disposable income of consumers is expected to propel demand for industrial fasteners over the next five years. China dominated the Asia fasteners market in 2013 and the trend is anticipated to continue over the forecast period on account of rapid expansion of domestic manufacturing base. India is expected to witness the fastest growth over the projected period as a result of increasing automotive production. In addition, infrastructure improvement in emerging economies is likely to propel demand for screws, bolts and rivets. Economic growth and rapid industrialization in China, India, Malaysia, Vietnam, Malaysia and Thailand is anticipated to stimulate investments for construction which in turn is likely to augment industrial fastener market over the projected period.



CITT Amends Its Order — Certain Carbon Steel Fasteners From China and Taiwan

On February 15, 2017 the Canadian International Trade Tribunal (CITT) completed the interim review of its order made



Ningbo Huiteng Special Fasteners Co., Ltd.
ZAMA INDUSTRIAL EQUIPMENT CO., LTD.

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Address: 315825 Xinfeng Industrial Park
 Daqi, Beilun, Ningbo, China

Material:

Heat resistant steel, Hastelloy, Monel metal,
 Chrome-nickel, Stainless steel

Production process: Forging, Turning & Grinding

Surface Treatment: Plain, Black, Galvanized,
 Dacromet, Teflon...



Association

EIFI

**EUROPEAN INDUSTRIAL
FASTENERS INSTITUTE**

“EIFI is 40 years old”, is how Anders Karlsson, President of the European Association of Fastener Manufacturers, opened his speech at the Stuttgart Fair held from 28 to 30 March this year.

It was on 6 September 1977, in fact, when the president of the French C.S.B.V.F., Chambre Syndicale de la Boulonnerie et de la Visserie Forgeés, Mr. H. Lorrain, convened the representatives of already existing National Fastener Associations and individual companies from 14 different countries: Austria, Belgium, Denmark, France, Italy, Germany, Great Britain, Liechtenstein, Norway, the Netherlands, Portugal, Spain, Sweden and Switzerland. During their meeting held in Paris, it was decided to establish a European association named the “European Industrial Fasteners Institute”, based in Cologne in Germany, as from January 1978.

The steering committee of the newly constituted EIFI was unanimously agreed upon at the same meeting, and the 15 delegates picked to head the European association were Mr. Herdies (Belgium), Messrs. Bergner, Deubert, Kulbe and Schumacher (Germany), Messrs. Biju-Duval, Conchon, Laurent, Layeillon (France), Messrs. Laker, Leek, Lynall (Great Britain), Mr. Huitema (Netherlands), Mr. Fontana (Italy) and Mr. Strauli (Switzerland).

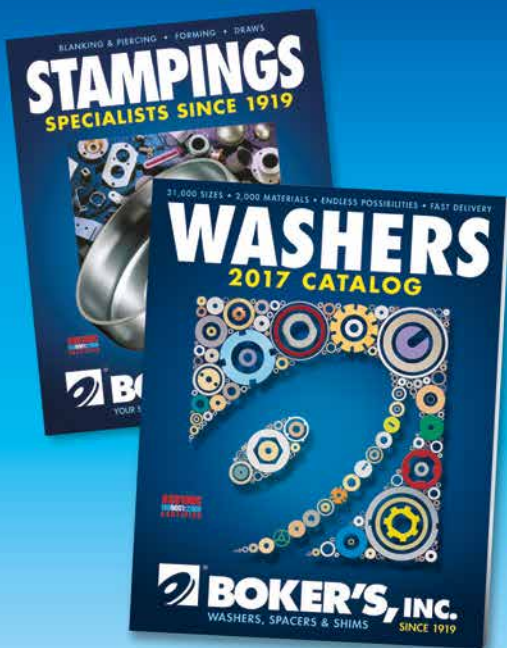
A first working group was also established, with the task of drawing up the EIFI statutes and aims and objectives for the association. This group was comprised of the secretaries of 5 national associations: Messrs. Altmann (B.I.B., Austria), von der Heide (D.S.V., Germany, which was also founded in 1977), Buchar (C.S.B.V.F., France), Peplow (B.I.F.F., Great Britain) and Quaglia (U.P.I.V.E.B., Italy).

At its meeting on 30 November 1977, the newly constituted Steering Committee unanimously voted for Mr. H. Lorrain as the first president of the EIFI.

After several meetings of the working group, the final version of the EIFI statutes was approved on 20 October 1978.

Experts in bolts, screws and nuts have certainly recognised the names of those who have not only written the history of the European fasteners sector, but who, with their commitment, enthusiasm and farsightedness decided forty years ago to found the European Industrial Fasteners Institute.

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President Anders Karlsson, vice presidents Enio Fontana and Tillmann Fuchs, the board and all EIFI members today proudly honour the work of these founding fathers, expressing their sincere thanks to them and to their families, as well as to their successors and related companies.

EIFI Aims and Objectives:

- The industry with which the Institute is concerned is the production of bolts, nuts, screws and rivets of both ferrous and non-ferrous metals and other industrial fasteners. The task of the Institute is to look after and further the joint economic, professional, technical and scientific interests of the members in the following ways:
- Exchanges of practical experience in product groups and committees,
- Information and consultation on all matters relating to the Institute's objectives,
- Preparation of aids to decision-making,
- Representation of the interests of the European fasteners industry vis-à-vis authorities, public bodies and other organizations at international level and buyers and suppliers,
- Encouragement of studies and research work and collaboration with scientific institutes,
- Co-ordination of European activities in the technical field and cooperation in the field of international standardization,
- Public relations.
- The Institute shall not derive any profit from its activities.

Company Activities



Shanghai Prime's Revenues for 2016 Sets New Record

Shanghai Prime released its revenues for the financial year ended December 31, 2016. The group's revenues reached RMB 7.645 billion, up 7%, setting a new record after the group went listed in 2006. The revenue growth is attributed to the continuous business growth in automotive fasteners.

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Web: www.yushung.com

Hunan Bochang High-Strength Fastener Products Develops Well

The “Producing 50 thousand tons of high-strength grade 10.9 fastener series” project is Hunan Bochang’s “enterprise technical improvement and economic development” phase-one construction. This project was put in the database of “Made in China 2025” in May, 2016, and became a nation-approved major project of the 13th five-year plan. In last June, the company participated in the domestic public bidding event for high-strength fasteners of high-speed motorcycle force (traction, gearing) system which was held by China CNTC International Tendering Corporation and won a bid immediately.

This phase one project started in last September. Bochang plans to invest about 331 million RMB. In 3-5 years, through further cooperation with Chinese Academy of Science, Bochang will bring in manufacturing technology for high-strength fasteners of high-speed motorcycle power (traction, gearing) system. So far, the project goes smoothly, in addition to improving, adjusting, reforming, upgrading present techniques, equipment, modes, detection and management, some of the new testing and manufacturing equipment has started installation.

The Hidden Danger of Bolts Cracking! Mercedes-Benz China Recalls GL, M and R Class Vehicles

Mercedes-Benz China recalled a portion of its imported GL, M and R class vehicles, starting from February 28, 2017. According to the company’s estimate, there were 37 recalled vehicles in China.



The recall involved 15 2015 Mercedes-Benz M-class cars manufactured from October 1, 2014 through November 10, 2014; 1 2015 Mercedes-Benz GL-class car manufactured on October 15, 2014; 21 2015 Mercedes-Benz R-class car manufactured from October 2, 2014 through January 12, 2015.

According to its announcement, due to operators’ problem, the steering and driving axle bolts of the recalled vehicles may not have been properly installed. If the bolts are not properly torqued, the steering and driving axle may continue to sink and the bolts may crack. Under this condition, the controllability of vehicles may be affected, increasing the risk of injury and car crash.

Therefore, Mercedes-Benz China recalled the affected vehicles and replaced the steering and driving axle bolts in order to eliminate security concerns.



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Action Fasteners Reports Rising Revenue Trend

Tim Jackson started Action Fasteners & Supply Inc. in 1994 out of his garage. Today, the wholesale fastener distribution company operates in 10,000 square feet of space and is a multimillion dollar operation. He says the company expects to see an increase in revenue this year of between 15 percent and 20 percent over last year.

Action Fasteners had a revenue gain of 18 percent in 2016 over 2015, and had an 11 percent increase in revenue in 2015 compared with 2014. The company has 16 employees, including four sales representatives. Most of the company's customers are specialty contractors in the manufacturing sector.



Nord-Lock Group – the First to Introduce Lifetime Warranty

The Nord-Lock Group is proud to be the first bolting solutions partner to offer a full lifecycle warranty across all of its technologies.

That means the entire lifetime of the bolted connection for Nord-Lock wedge-locking washers and for Superbolt multi-jackbolt tensioners. 10 years/10,000 hours for Expander Systems pivot technology. And 3 years/10,000 cycles for Boltight tensioning tools.

“We field-test our technologies for thousands of hours, and put them through the most demanding trials their applications are likely to experience,” says Ola Ringdahl, CEO of Nord-Lock Group. “Backing them with the most meaningful warranty in the industry shows our relentless focus on quality. Our customers expect the best when choosing Nord-Lock as their partner in secure bolting solutions.”

The Nord-Lock Group was first to develop the wedge-locking washer. The first to develop the multi-jackbolt tensioner. The first to make pivot repairs with line boring and welding obsolete. And the first to unite the industry's most advanced bolting solutions into one comprehensive offer. Now they are first with a lifetime guarantee – reflecting their commitment to being number one, right down to the warranty.

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MacLean-Fogg Component Solutions Is Named 2016 GM Supplier of the Year

MacLean-Fogg Component Solutions (MFCS) was named a GM Supplier of the Year during the General

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Motors 25th Annual Supplier of the Year awards ceremony held Friday, March 31, 2017 in Orlando, Florida. This is the second consecutive year MFCS has been awarded Supplier of the Year by General Motors.

GM recognized 118 of its best suppliers, representing 15 countries, that have consistently exceeded GM's expectations, created outstanding value or brought new innovations to the company. The announcement represented the most suppliers GM has recognized since debuting the Supplier of the Year event in 1992.

Duncan MacLean, MacLean-Fogg president, stated, "We are honored to receive this recognition from such a strong company as General Motors. MacLean-Fogg employees have been focusing diligently on LEAN manufacturing, innovation, and quality work, which has allowed us to be recognized with such a high honor for the second year in a row. We look forward to continuing our valued relationship with General Motors."

Würth Industry of North America (WINA) Posts Impressive First Quarter Results



Würth Industry of North America (WINA) announced impressive first quarter results.

WINA's 2017 Q1 sales were \$179.2 MUSD, an 8.3% increase from Q1 2016. "Our mission to provide an innovative solution for our customers and the response continues to be positive," says EVP Marc Strandquist.

WINA consists of a cohesive network of 11 companies in the U.S., Canada and Mexico that provide customizable inventory management solutions for assembly fastener components and maintenance, repair and operations (MRO).

Strandquist credits WINA employees for the successful quarter. "Success is dependent on having a strong team," says Strandquist. "We are fortunate to have one of the best. Their dedication and heart is unrivaled."

The growth is a further continuation of WINA's achievements. "In three years WINA has doubled in size to almost \$700MM in sales," says Strandquist. "Our strategic acquisitions and expanded logistics capacity have been key in upholding our commitment to customer service."

This success isn't just limited to WINA. The Würth Group, of which WINA is a part, posted a double record in March. It succeeded in setting a new monthly sales at \$1.28 BUSD (EUR 1.178bn).

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Böllhoff - an Innovative Family-owned Company for Four Generations

Today Böllhoff is a worldwide leading manufacturer, distributor and service provider of fasteners and assembly machines. In 140 years the Böllhoff Group has built up a network with 45 companies at 40 locations in 24 countries across the globe.

The family owned company with its headquarters in Bielefeld is managed in the fourth generation by Wilhelm A. Böllhoff and Michael W. Böllhoff. Dr. Carsten Löffler and Dr. Jens Bunte are two members of the Board of Directors who do not belong to the family. In 2016, Böllhoff generated a consolidated turnover of 575 million Euros and achieved an increase of 11 percent. 37 million Euros were invested, mainly in new production capacities also in the Archimedesstraße in Bielefeld, Germany. The outlook for 2017 is positive: The group turnover should exceed 600 million Euros; 50 million Euros are planned for investment and the number of employees is expected to reach 3,000. 1,300 people will then be employed in Germany.

Meanwhile, the product range has grown significantly: The original selection of standard parts was developed further. Threaded inserts, quick-release fasteners, self-piercing rivets, adhesive fasteners and precision parts made of plastic have since been added.

Today the core objective is not just offering a wide range of products; it is about supporting customers along the whole value-added chain: Optimizing processes and reducing costs. This strengthens the customer's competitive positioning. The range of technologies and services is targeted at combining modern materials and construction methods, the economic procurement, stocking and supply as well as reducing assembly times and costs. The philosophy is: From the screw to the finished assembly.

Today all manufacturers in the automotive and aerospace industry, as well as many companies in the machine and plant engineering, sheet-metal and plastics processing and the electronics industries belong to the national and international customer base.



Phillips Screw Company™ Revamps Their Corporate Image



The Phillips Screw Company™ has updated their corporate image with the launch of a new logo.

The updated logo is a way to help customers better identify The Phillips Screw Company™ as the original inventor and licensor of the Phillips cruciform drive system.

“Our previous logo didn't truly convey our origins”, stated Ken Hurley, CEO of Phillips Screw Company™. “It was time to update our image and ensure that our customers understand our brand positioning.” The new logo incorporates a set of right-hand threads into the letter “P” of Phillips. Also, there is a graphic of what most would consider a Phillips cross recess head. Phillips Screw Company, Inc. is the world leader in the design of proprietary high-performance fasteners. The company was founded in 1933 and patented the Phillips drive system in 1935.



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South Korean KPF Gains USD300 Million Fastener Orders for a Power Plant in Indonesia and Airport in Chile

Fastener and automotive parts maker KPF gained fastener orders for main infra-

structure in Indonesia and South America. The orders are for the “thermal power plant in Java of Indonesia” and “Santiago airport in Chile”. The investment value for each of these two projects is USD 150 million. The construction fastener market value in Asia and South America were KRW 5 trillion in 2016. Besides North America and Europe, KPF actively expands its business scope in Asia and South America where investments in airport, steel bridge, railroad and bay are skyrocketing.

Aerospace Executive in New Growth-Focused Role with KLX Aerospace Solutions



KLX Inc. announces Garry Snow as new Vice President, Global Business Development for KLX Aerospace Solutions.

In this newly-created role, former KLX Sales Director Garry Snow will work directly with the executive leadership to drive KLX strategy and new business opportunities forward.

Throughout his professional career, Garry worked with CEOs and Senior Business Leaders with multinational organizations, while developing key long-term business relationships with both customers and suppliers. In his new role, Garry will lead the development and implementation of KLX Aerospace’s strategic business plan.



Affordable Fastener Supply Company (AFSCO) Moved Into a Larger Warehouse

Affordable Fastener Supply Company (AFSCO), a company engaged in the manufacturing and distribution of corrosion resistant fasteners, announced that they have moved into a larger warehouse to facilitate and accommodate company growth.

John Tyler, a warehouse and shipping coordinator stated, “Moving into this warehouse space has allowed us to become a more efficient organization, because from a logistical standpoint, we have more area to fabricate and package shipments.” The company looks forward to additional growth and expansion.

Growing from humble beginnings in 2005, AFSCO is a small, minority-owned business that prides itself on supplying quality and affordable stainless steel and exotic alloy hardware to their clients.

Shanghai Yuanmao Fastener Co., Ltd

EXPERT IN FASTENING SERVICE





PennEngineering® Marks 75 Years as Innovative Leader in Fastening Technologies

PennEngineering® is celebrating 75 years in 2017 as a global leader in innovative fastening technologies and solutions. Founded in 1942, the Company pioneered the first-ever self-clinching fastener for thin metal assemblies and has since realized dramatic growth from an increasingly diverse portfolio of fastening products and relentless focus on customers and world-class technical expertise. Strategic acquisitions over the years have further extended PennEngineering's footprint as problem-solver for an expanding universe of customer industries.

PennEngineering continues to reinforce and build leadership position with enhanced global manufacturing capabilities, ongoing new product development, focused technical services and engineering support, readily accessible online resources, and custom solutions tailored for application demands.

Internationally recognized and respected fastener and installation equipment brands under the PennEngineering umbrella include PEM®, microPEM®, PEMSERTER®, PROFIL®, Atlas®, PennAuto™, LinkTool™ Group, and Heyco®. All contribute to the Company's mission to solve customer assembly challenges in the electronics, computer, data/telecom, consumer electronics, medical, automotive, marine, aviation and avionics, metalworking, and industrial manufacturing industry categories.

The acquisition of Heyco Products in 2016 particularly exemplifies the Company's evolution with the launch of a new "Engineered Plastics" platform. As a result, PennEngineering is uniquely qualified to offer an array of cost-effective solutions – whether for metal or plastic component assemblies – enabling customers worldwide to improve end-product quality and reduce total assembled costs.

Today, PennEngineering operates state-of-the-art manufacturing facilities and key sales offices across North America, Europe, and Asia and is supported by a worldwide technical sales network tailored to customer needs and markets.

Fabory Celebrates 70 years in Fasteners



On March 10 seventy years ago, Fabory

served its first customers as a wholesale trader in fasteners.

The company now offers the highest number of fasteners of any fastener business in Europe, 90,000 and its secret may well be the way it has adapted over the years to continue to meet the needs of its customers and help make them successful.

During these 70 years of business Fabory has established a presence in 11 European countries, growing from one location in the Dutch coastal town of Scheveningen to more than 80 locations throughout Europe today. More than



Professional in manufacturing threaded rods and anchor bolts, full-line hardware and fastener exporter



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ISO 9001




1,100 team members are now serving customers with more than 200,000 different products and convenient services. These days the company doesn't just sell fasteners anymore, but all products and services closely related to fasteners as well, such as tools, safety products, industrial products, and managed inventory solutions, to meet more customers' needs.



Hilti Continues on Growth Track in 2016

In its 2016 financial year, the Hilti Group achieved sales growth of +5.7 percent to CHF 4.6 billion in a challenging environment. In local currencies, sales were up +5.3 percent. After adjusting for the divestment of US-based solar affiliate Unirac, sales in Swiss Francs have increased by +7.1 percent.

The Hilti Group has generated broad-based sales growth again in 2016. The development in North America is particularly noteworthy where Hilti showed a strong performance in a consistently dynamic construction market (+11.6% in local currencies, excluding the Unirac effect). The European region was up +6.2%, with Southern European markets displaying growing momentum. As a result of the persistent economic crisis in Brazil, the Latin American region was slightly below the previous year's performance (1.2%). Continued sales increases were achieved in the regions of Eastern Europe / Middle East / Africa (+5.6%) and Asia/Pacific (+3.3%).

"These figures prove that our major investments made over the past few years are now materializing. Sales growth was particularly spurred by our enhanced R&D activities as well as the further expansion of our sales capacity. Thus, we are happy to look back on 2016 with satisfaction," concludes CEO Christoph Loos. On expectations for 2017, he said: "Both the market and currency environments will remain challenging given the large number of unsolved global issues. We are confident we will outperform the market in 2017 once again. In order to achieve this, we will continue to invest in our products, services and software and further expand our sales team."

Specializing in Fasteners for the Automotive Market, the ARaymond Network is Continuing to Invest Internationally, Notably in Mexico

With solid operations in 25 countries, spanning Europe, Asia, India, Brazil and Russia, the ARaymond Network is continuing to expand in 2017 with new investments in Morocco and Mexico. ARaymond unveiled a new plant in Casablanca (Morocco) on January 18 and opened a plant in San Luis Potosi (Mexico) in April.



The company decided around ten years ago to create a global collaborative network. In 2009, the ARaymond Network acquired the US company Tinnerman Palnut Engineered Products, enabling it to consolidate its US presence. With five plants operating to date, the production process encompasses a wide range of metal and plastic parts for the North American markets: Canada, the US and Mexico. This new plant in San Luis Potosi will enable the Network to expand its business in Central American countries by producing and shipping locally. Production is set to begin in April 2017, to produce injection-molded fasteners, plastic assemblies and over-molded components.

Groundbreaking For Würth's Central Distribution Center In China

The Würth Group continues to expand its international infrastructure in Asia. The groundbreaking at the beginning of February 2017 signaled the start of the construction works to expand the central distribution center of Würth China in Haiyan. The ceremony was attended by several government officials of Haiyan County and Jiaying as well as Rainer Bürkert, Würth Executive Vice President among other Würth representatives.

The 36,000-m² distribution center will replace the different warehouses, which used to be scattered all over China in the past. It is intended as a central supply hub to provide customized logistics and procurement for skilled trades and industry customers in the People's Republic of China. Construction works will last 18 months. In addition to logistics, the center will accommodate the purchasing and quality assurance functions as well as a laboratory.

This project is based on the cooperation between the Würth Group and the Haiyan Economic Development Zone. It will secure the 1,024 jobs at the Chinese Würth Line companies while also creating job and growth opportunities in the Haiyan region.

German Schotte Automotive Passed the TS 16949 Audit



Automotive fastener maker Schotte Automotive GmbH & Co. KG has started the transition phase of our Integrated Management System for the new IATF and the ISO 9001/2015.

On the 14/15th February TÜV Saar performed 2nd control audit based on ISO 9001:2008 and ISO/TS16949 at Schotte Automotive head office. Besides, the new ISO 9001:2015 and the IATF 16949 cover more and more space. Schotte Automotive is on the road to perform most of the new regulations already today as has implemented many new processes. The recertification audit along with new ISO and IATF will start at beginning 2018.

on January 5, 2015, in Expiry Review Inquiry No. RR-2014-001, in respect of certain carbon steel fasteners originating in or exported from the People's Republic of China and Taiwan.

The CITT is continuing, with amendment, its order made on January 6, 2010, in Expiry Review No. RR-2009-001, and continuing, with amendment, its findings made on January 7, 2005, in Inquiry No. NQ-2004-005.

The CITT hereby amends its order made on January 5, 2015, to exclude, effective May 16, 2016, the following goods:

Shoulder bolts made of steel, grade 5, and zinc-plated, with a hexagonal head, an unthreaded cylindrical shoulder section ranging from 1/4 inch to 3/4 inch in diameter, and a threaded section that is smaller in diameter than the shoulder ranging from 3/8 inch to 7/8 inch in length and between 10-24 and 5/8-11 in common thread sizes.

U.S. Announces Probe into Imports of Steel Wire Rod



The U.S. International Trade Commission said on May 11 it had made a preliminary finding that U.S. producers were being injured by imports of carbon and alloy steel wire rod from 10 countries.

As a result, the U.S. Commerce Department will continue an investigation.

The probe affects imports from Belarus, Italy, South Korea, Russia, South Africa, Spain, Turkey, Ukraine, the United Arab Emirates and Britain; the subsidization probe covers those from Italy and Turkey.

The action follows petitions from Gerdau Ameristeel US Inc, a subsidiary of Gerdau SA, Nucor Corp, Keystone Consolidated Industries and Charter Steel, it said.

In 2016, the estimated imports of carbon and alloy steel wire rod were valued at an estimated \$10.4 million from Belarus; \$12.2 million from Italy; \$45.6 million from S.Korea; \$32.3 million from Russia; \$7.1 million from South Africa; \$40.7 million from Spain; \$41.4 million from Turkey; \$55 million from Ukraine; \$7 million from the United Arab Emirates; and \$20.5 million from the United Kingdom, the statement said.



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Merger & Acquisition

Arrow Fastener Co., LLC to be Acquired by Hangzhou GreatStar Industrial Co., Ltd.

巨星科技
GreatStar Industrial

Hangzhou GreatStar Industrial Co., Ltd, a leading global developer, manufacturer and supplier of hand and power tools, announced that it has entered into an agreement to acquire Arrow Fastener Co., LLC (“Arrow”) from its parent company Masco Corporation.

GreatStar, based in Hangzhou, China, is one of the largest hand tool manufacturers in Asia, specializing in designing and manufacturing high quality products for DIY, professional and industrial markets globally. Arrow, based in Saddle Brook, NJ, is the leading manufacturer of staple guns and heavy duty staples in North America.

“As an iconic American tool brand, Arrow products are ‘must-have’ items for many retailers in North America and elsewhere and represent an important addition to GreatStar’s global product portfolio. Arrow’s sales and marketing capabilities and strong market position combined with GreatStar’s manufacturing expertise, innovation pipeline and global reach will deliver more products, more innovation and more value to our customers around the world,” said GreatStar Chairman and CEO Champin Chou.

The transaction is expected to close midyear in 2017, subject to customary closing conditions and regulatory approvals.

StanleyBlack&Decker

Stanley Black & Decker Completes Acquisition of Newell Brands’ Tools Business

Stanley Black & Decker, an S&P 500 global diversified industrial company, announced that it has successfully completed its acquisition of the Tools business of Newell Brands (“Newell Tools”) for \$1.95 billion in cash. This transaction was originally announced on October 12, 2016.

Stanley Black & Decker’s President and Chief Executive Officer, James M. Loree commented, “With the completion of the Newell Tools acquisition, we have further bolstered our presence in the global tools industry. The addition of the extraordinary Irwin® and Lenox® brands extends our reach into the plumbing and electrical trades and adds complementary products to our hand tool and power tool accessories businesses, allowing us to provide our



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customers and consumers with a more comprehensive, best-in-class offering. We welcome the associates of Newell Tools to Stanley Black & Decker and look forward to a seamless integration process.”

Westinox Assets Taken Over by Elcee Belux

On Friday, March 24th, 2017 Elcee Belux bvba has acquired all the activities, names, customers and assets from Westinox International.

As a part of the International Elcee Group (founded in 1923) with headquarters in Dordrecht, Netherlands, ElceeBelux bvba operates in four segments: Casting & Forgings, Plain Bearings, Lifting Equipment and Fasteners.

The Elcee Group has experienced a stable, but dynamic growth. With a group turnover of >€65 million with eight European and three Asian offices, 240 experienced employees and customers in more than 15 countries, Elcee can rely on a strong international network.

Since its foundation in 1983 by Mr. Naessens, Westinox is known for its wide range of stainless steel fasteners, its excellent service and dedicated employees. As a result of the continuing globalization of the market, the sales performance of Westinox stagnated over the course of last years. This resulted in the opportunity to grow together through the acquisition in the larger Elcee Group.

With the addition of the Westinox activities to the Group, Elcee strengthens not only its growing position in the market for stainless fasteners, but also the continuity, growth and service of Westinox that can be guaranteed for its customers.



Fastening Distributor River City Building Supply



Southern Carlson has announced the addition of

Sacramento, CA-based River City Building Supply, Inc. The acquisition was finalized on March 31, expanding the organization's Northern California footprint and service capabilities. River City Building Supply is a distributor of fasteners, fastening equipment and other critical construction supplies featuring brands such as Simpson Strong-Tie, Paslode, Hitachi, DeWalt, Makita, Senco, Hitachi, Rolair, Grabber, Klein Dayton Superior and many others. Southern Carlson is a national distributor of construction and packaging fasteners, tools, machines and supplies. Southern Carlson employs over 900 people and serves customers across the country and internationally from over 150 locations. The terms of the transaction were not disclosed.

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