



Brazilian News

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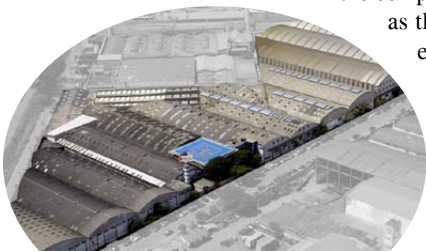
Jomarca: 50 Years

The Brazilian company is one of the largest fastener manufacturers in Southern Hemisphere

In 1969, the same year that American astronaut Neil Armstrong walked on the moon the first time, a young fastener sales agent began his career as an industrial businessman. So, João Marques Castelhana, a Portuguese immigrant, founded the Jomarca Industrial de Parafusos, at that time just a modest company producing some few kinds of fasteners. Since then, Jomarca has been expanding, having currently more than 700 employees, capable of producing more than 3.1 thousand tons per month, and created subsidiaries consolidated as Jomarca Group.

The Jomarca President - João, as everybody ever calls him - is a person attentive to all company activities, whether they are administrative, commercial, or him being on the factory floor. In additional, currently, the Vice-President, Ricardo Marques Castelhana, the João's son, is leading the company for a new era. Under Ricardo administration modern concepts has been introduced along with great expansion in the market.

Located in São Paulo state, Guarulhos City, less than 5 km away from the largest South America airport, the Jomarca industrial plant and headquarters, is the center of production and main warehouse of a wide product line of bolts, screws, nuts, washers, pins, rivets, threaded bars and other fasteners, items present in the industrial sectors of furniture, electrical and electronic materials, auto parts, shoes, toys, civil construction and others. In addition, the company has a unit producing hinges, as well as the Jomarca kits. The group subsidiaries engaged in the supply of kits for furniture industry, extensive activity to various segments such as kits for TV stand installations and many others from the north to the south of the whole of Brazil and in Mercosur.



Brazilian GDP Falls in Q1, but the Automotive Sector Keeps Growing

The auto domestic production rose 5.3% in comparison to the same period in 2018.

Vale S.A. is the second-largest mining company in the world and leader in iron ore production, with operations in over 30 countries. Some economic analyses attribute the disaster involving the Company last November as the main cause for a 0.2% fall in GDP - Gross Domestic Product, in Brazil, compared with Q4 2018. However, compared with Q1 2018, the result is a positive 0.5%, with 0.9% in the last 12 months.

However, the scenario still shows sectors in a better situation, such as the automotive industry that produced more than 1.241 million units between January and May 2019, against the 1.178 million from the same period in 2018, up 5.3%.

From the total above, in the first five months around 45.5 thousand trucks (up 10.9% from 41.0 thousand produced in 2018). However, the agricultural and road machinery fell, producing just 20.7 thousand (-4.2%) against 21.6 thousand in 2018.

About "two wheelers", between January and April (we still haven't got data about May) the motorcycle production accumulated to 368,055 units (5.76%), against the 348,009 during the same period last year.

Sources: www.anfavea.com.br / www.abraciclo.com.br / www.snic.org.br

Peugeot Faces a Recall Due to Inadequate Torque

At the end of May 2019, the unit of Peugeot in Brazil began a recall involving 1,078 units of the Expert versions, produced between 2017 and 2018 due to inadequate torque application. Poorly fastened, there may be displacement of the wheels, causing risk of loss of control of the vehicle.

The maintenance involves inspection and reinforcement or replacement of the assembly, whose process can last for 1 hour.

Recall: Porsche Has Problems with Rivets

According to the site Garagem360.com.br, the models Porsche 718 Boxster, 718 Cayman and 911 were called for maintenance involving rivets used in the trunk. There is a defect in the connection between the longitudinal part and the crossbar of the luggage compartment, which in the event of a frontal collision, failure can compromise the fuel system, cause leaks and lead to serious accidents. The recall involves the models from 2012-2019, manufactured between February 23, 2016 and February 14, 2019. The repair consists of installing blind rivets, a service that takes about 15 minutes.